

SECOND LEGISLATURE OF THE STATE OF TRUK
THIRD REGULAR SESSION, MAY 1984

ACT NO.: 2-103

AN ACT

To appropriate the sum of \$50,000, from the General Fund of the State Government for the purpose of paying the 12% (per annum) interest of \$2.5 million due to the landowners whose lands have been used by the Truk State Government, and for other purposes.

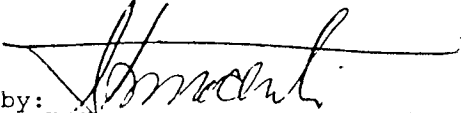
Be It enacted by the Legislature of Truk State.


Section 1. The sum of \$50,000, or so much thereof as may be necessary, is appropriated from the General Fund of the Truk State Government for the purpose of paying the sum of \$25,000; to the landowners per month for about two months.

Section 2. The sum appropriated by Section 1, shall be administered by and is allotted to the Truk State Director of Finance who shall be responsible to the Truk State Governor for ensuring that these funds are used only for the purpose(s) specified in Section 1, and in accordance with the State Financial Management Act and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of September 30, 1984, shall revert to the General Fund of the Truk State Government.

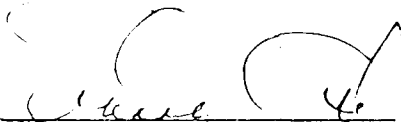
Section 3. The Truk State Director of Finance shall submit a report to the Legislature or an appropriate committee thereof within 20 days after the closing of the fiscal year.

Section 4. This Act shall take effect upon approval by the Governor, or upon its becoming law without such approval.

Signed by: 
Simeon Innocenti, Speaker
Truk State Legislature

Attested to: 
Datasi Albert
Legislative Chief Clerk
Truk State Legislature

Date: June 15, 1984

Approved by: 
Erhart Aten, Governor
Truk State Government

Date: June 25, 1984